

FAQ ON INTERNATIONAL TAX

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CORPORATE TAX RATES ACROSS CANADA IN 2019

Tax Question:

What are the corporate income tax rates for active business income across Canada in 2019?

Facts:

The table below outlines the Canadian corporate income tax rates for each province and territory as at January 1, 2019.

Discussion:



	Income eligible for small-business deduction (SBD) (up to \$500,000)	General income not eligible for SBD
Combined Federal and Provincial / Territory Rates		
Manitoba	9.0%	27.0%
British Columbia	11.0%	27.0%
Alberta	11.0%	27.0%
Yukon	11.0%	27.0%
Saskatchewan	11.0%	27.0%
New Brunswick	11.5%	29.0%
Nova Scotia	12.0%	31.0%
Newfoundland and Labrador	12.0%	30.0%
Ontario	12.5%	26.5%
Prince Edward Island	12.5%	31.0%
Northwest Territories	13.0%	26.5%
Nunavut	13.0%	27.0%
Quebec	15.0%	26.6%
Non-resident / Not in a province	N/A	25.0%

Recommendation:

If you require more information regarding Canadian corporate income tax rates, please contact Gilmour Group Chartered Professional Accountants.

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